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Port of Camas-Washougal Awarded Fees in Riverwalk Arbitration

Motion to Confirm Arbitration Award documents now available for public review

Washougal, Wash. — August 6, 2009 — The Port of Camas-Washougal today announced the conclusion of the second phase of the arbitration process between the Port and Riverwalk on the Columbia, LLC.

The port filed a motion today with the Clark County Superior Court to confirm the recent arbitration award and for entry of judgment against Riverwalk on the Columbia, LLC. The arbitration panel awarded to the port substantial attorney's fees and costs in the amount of \$607,852.67.

A copy of the Port's Motion to Confirm Arbitration Award is available from the port's Web site at <http://portcw.com/news.htm>.

"We are confident that a careful review of the details of the arbitration panel's conclusions will put to rest the many rumors and inaccuracies of the Port's actions that have been so widely circulated," said Port of Camas-Washougal Executive Director David Ripp. "As I indicated last May, we're pleased and satisfied that our actions, from the beginning, were solid, defensible and that we have been responsible to the mission of the Port and to the citizens. We put forth an aggressive defense against the many claims made by Riverwalk and are pleased that the arbitration panel has agreed with our request to recover attorney's fees and costs."

About the Port of Camas-Washougal

Formed in 1935 by a vote of the local community, the Port of Camas-Washougal features a 400-acre industrial park, a 79-hangar general aviation airport, and a 350-slip pleasure marina. Popular with recreational and general aviation pilots, Grove Field airport also has a state-of-the-art fueling station and 14 tie-downs. The Port of Camas-Washougal marina, largest publicly owned marina on the Washington side of the Columbia River, is adjacent to two restaurants, a launch ramp, hotel, a marina park, fueling station, guest docks, and homeport to the Dolphin Yacht Club. The Port also manages the Parkersville National Historic site and Captain William Clark Park at Cottonwood Beach on the Columbia River. More information about the Port of Camas-Washougal and its ongoing projects can be found at www.portcw.com.

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